Claims

What is claimed is:

- A method for pushing credit payments as buyer initiated transactions, comprising: determining payment instructions for an accounts payable, the accounts payable representing a purchase made by a buyer from a merchant; communicating electronically the payment instructions from the buyer to an acquirer, the acquirer being an entity that buys credit card receipts from merchants; generating a pseudo-credit transaction based upon the payment instructions, the pseudo-credit transaction representing the buyer initiated payment; and settling the pseudo-credit transaction.
- 2. The method of claim 1, further comprising utilizing merchant profiles to determine whether payment instructions should include a credit payment or a debit payment, wherein the generating step is used where the payment instructions include a credit payment and wherein a separate step is used of electronically transferring funds from the buyer to the acquirer where the payment instructions include a debit payment.
- 3. A system for pushing credit payments as buyer initiated transactions, comprising: a purchasing management system associated with a buyer, the buyer having an accounts payable; an acquirer computer system configured to receive electronically payment instructions from the purchasing management system, the computer system being associated with an entity that buys credit card receipts from merchants;
 - wherein the acquirer computer system is further configured to generate a pseudo-credit transaction based upon the payment instructions, the credit transaction representing the buyer initiated payment; and
 - wherein the acquirer computer system is further configured to settle the pseudo-credit transaction.
- 4. The system of claim 3, wherein the purchasing management system is configured to utilize merchant profiles to determine whether payment instructions should include a credit payment or a debit payment, such that a pseudo-credit transaction is generated where the payment instructions include a credit payment and such that funds are electronically transferred from the buyer to the acquirer where the payment instructions include a debit payment.